

Balance Sheet

FileThis, Inc.

As of December 31, 2018

	DEC 31, 2018	DEC 31, 2017
Assets		
Current Assets		
Cash	311,779.07	122,796.11
Accounts Receivables	47,389.58	72,148.37
Total Current Assets	359,168.65	194,944.48
Fixed Assets	3,840.21	1,785.50
Total Assets	363,008.86	196,729.98
Liabilities		
Current Liabilities		
Accounts Payable	19,003.11	30,912.83
Total Current Liabilities	19,003.11	30,912.83
Deferred Income	204,711.19	145,133.18
Non-current Liabilities	1,739,200.72	1,012,520.00
Total Liabilities	1,962,915.02	1,188,566.01
Net Assets	(1,599,906.16)	(991,836.03)
Equity		
Common Stock	1,050.10	1,050.10
Preferred Stock	709.49	709.49
Additional Paid In Equity	3,968,492.61	3,915,792.57
Retained Earnings	(4,909,388.19)	(3,884,863.10)
Current Year Earnings	(660,770.17)	(1,024,525.09)
Total Equity	(1,599,906.16)	(991,836.03)

1. See accompanying notes to the financial statements.

Profit and Loss

FileThis, Inc.

For the year ended December 31, 2018

	2018	2017
Revenue		
Sales	1,044,518.99	978,524.02
Total Revenue	1,044,518.99	978,524.02
Cost of Sales		
Cost Of Sales	136,552.13	125,565.72
Total Cost of Sales	136,552.13	125,565.72
Gross Profit	907,966.86	852,958.30
Other Income		
Interest & Other Income	196.24	125.13
Total Other Income	196.24	125.13
Operating Expenses		
Administrative Expenses	284,310.11	355,891.58
Marketing Expenses	254,739.87	259,231.60
Engineering Expenses	928,637.09	1,203,098.45
Income Tax Expense	1,925.00	1,575.00
Interest Expense	99,321.20	57,811.89
Total Operating Expenses	1,568,933.27	1,877,608.52
Net Profit	(660,770.17)	(1,024,525.09)

1. See accompanying notes to the financial statements.

Statement of Cash Flows

FileThis, Inc.

For the year ended December 31, 2018

	2018	2017
Operating Activities		
Receipts from customers	1,151,052.03	957,653.00
Payments to suppliers and employees	(1,557,027.54)	(1,742,388.04)
Net Cash Flows from Operating Activities	(405,975.51)	(784,735.04)
Investing Activities		
Payment for property, plant and equipment	(4,359.21)	-
Other cash items from investing activities	(32,000.00)	-
Net Cash Flows from Investing Activities	(36,359.21)	-
Financing Activities		
Other cash items from financing activities	631,317.68	301,448.08
Net Cash Flows from Financing Activities	631,317.68	301,448.08
Net Cash Flows	188,982.96	(483,286.96)
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	122,796.11	606,083.07
Cash and cash equivalents at end of period	311,779.07	122,796.11
Net change in cash for period	188,982.96	(483,286.96)